

Malaysian firm wins deal to supply power in Cambodia

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PHNOM PENH, May 27 — Cambodia's parliament approved a deal worth more than US\$100 million (RM320 million) today under which a Malaysian firm will supply electricity as part of a government plan to give all parts of the country access to power by 2020.

"The cost of the total investment is US\$107.6 million," Suy Sem, minister of industry, mines and energy, told parliament.

A Malaysian company, Cambodian Transmission Limited, part of Leader Universal Holdings Bhd, will construct transmission lines to be used by state-owned Electricite du Cambodge (EDC).

Under the agreement, EDC will pay the Malaysian group US\$20.5 million (RM65.6 million) per year for transmitting electricity to Kompong Cham province east of Phnom Penh and maintaining the network under a 25-year concession starting after the three-year construction period.

"In 2020, electricity will reach every village in Cambodia," Finance Minister Keat Chhon told parliament. — Reuters